

# MINUTE OF PREFERENCE AND ENACTMENT

This Minute of Preference and Enactment is to be read in conjunction with the enclosed Articles of Roup, and together form part of the contract of sale. The following words and phrases have the meanings hereinafter assigned to them, namely:

## “The Property”

## “The Auctioneer, Judge of the Roup”

Name

Business Name

Business Address

## “The Seller”

Company Name (If applicable)

Name

Address

## “The Offeror”

Name

Address

## “The Buyer”

Name

Address

## “Offer Price”

## “Deposit”

## “Settlement Date”

On the date specified: \_\_\_\_\_ conducted online, in the presence of the named Auctioneer, Judge of the Roup (as above defined) and others, the Property (as above defined) was exposed to sale in terms of the enclosed Articles of Roup and the Addendum (if any) annexed and signed as relative hereto when the Offer Price above stated was bid by or on behalf of the Buyer above-named. The Judge of the Roup preferred and hereby prefers the Buyer to the purchase at the Offer Price and the Buyer is hereby bound to implement and fulfil the whole terms of the foregoing Articles of Roup and this Minute and the Addendum (if any) annexed and signed as relative hereto so far as incumbent on the Buyer in every respect. The Judge of the Roup further acknowledges receipt of the Deposit (as above defined) referred to in the Articles of Roup. By subscription hereof by the Offeror or the Buyer, the Offeror (if any) and the Buyer prorogate the non-exclusive jurisdiction of the Scottish Courts.

IN WITNESS WHEREOF these presents partly printed and partly hand-written on this and the enclosed pages (together with the Addendum annexed and signed if applicable): are executed at: \_\_\_\_\_ (DATE)

Signed by the representative of the Auctioneer on behalf of the Seller:

\_\_\_\_\_ DATE \_\_\_\_\_

Name

Address

Signed by the representative of the Auctioneer on behalf of the Buyer/Offeror:

\_\_\_\_\_ DATE \_\_\_\_\_

Name

Address